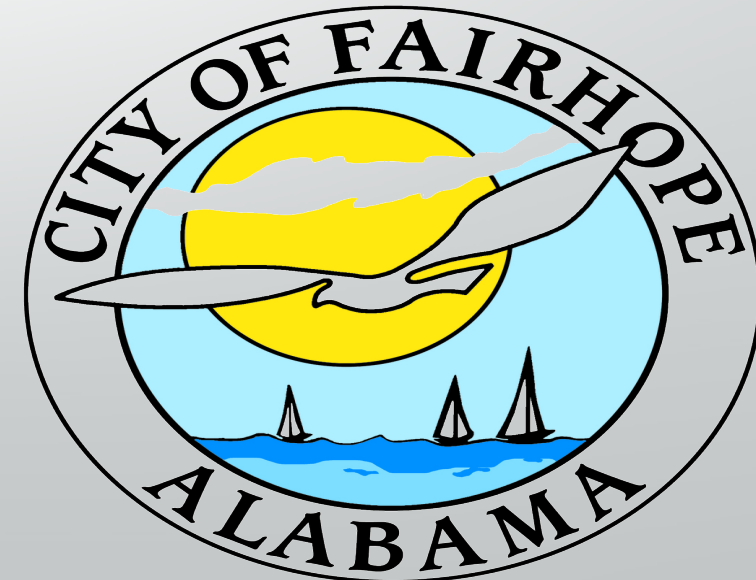


CITY OF FAIRHOPE CITY COUNCIL MEETING APRIL 25, 2022

SUMMARY
FINANCIAL REPORTS
SIX MONTHS ENDED
MARCH 31, 2022



Cash Balances

	March 31, 2022	March 31, 2021	March 31, 2020
General Fund	25,776,373	13,526,051	15,469,059
Gas Department	11,890,311	10,558,545	9,908,450
Electric Department	7,649,782	8,033,579	6,488,500
Water/Wastewater Dept	12,255,711	11,722,355	9,868,851
Motor Fuel/Rebuild AL Funds	452,451	205,714	305,565
Impact Fees Fund	3,204,022	3,537,428	3,075,092
Capital Project Fund	494,394	275,618	142,497
Municipal Capital Improvements Fund	670,686	816,960	0
Prepaid Medical Ins	1,253,355	483,521	441,106
Other Funds	264,025	83,442	49,067
Total	63,911,110	49,243,213	45,748,187



Revenues

- Tax Revenues continue to improve

Sales Tax

- FY2021 increased 14.6%
- 6 Months Ended 3/31/2022 increased 16.1%

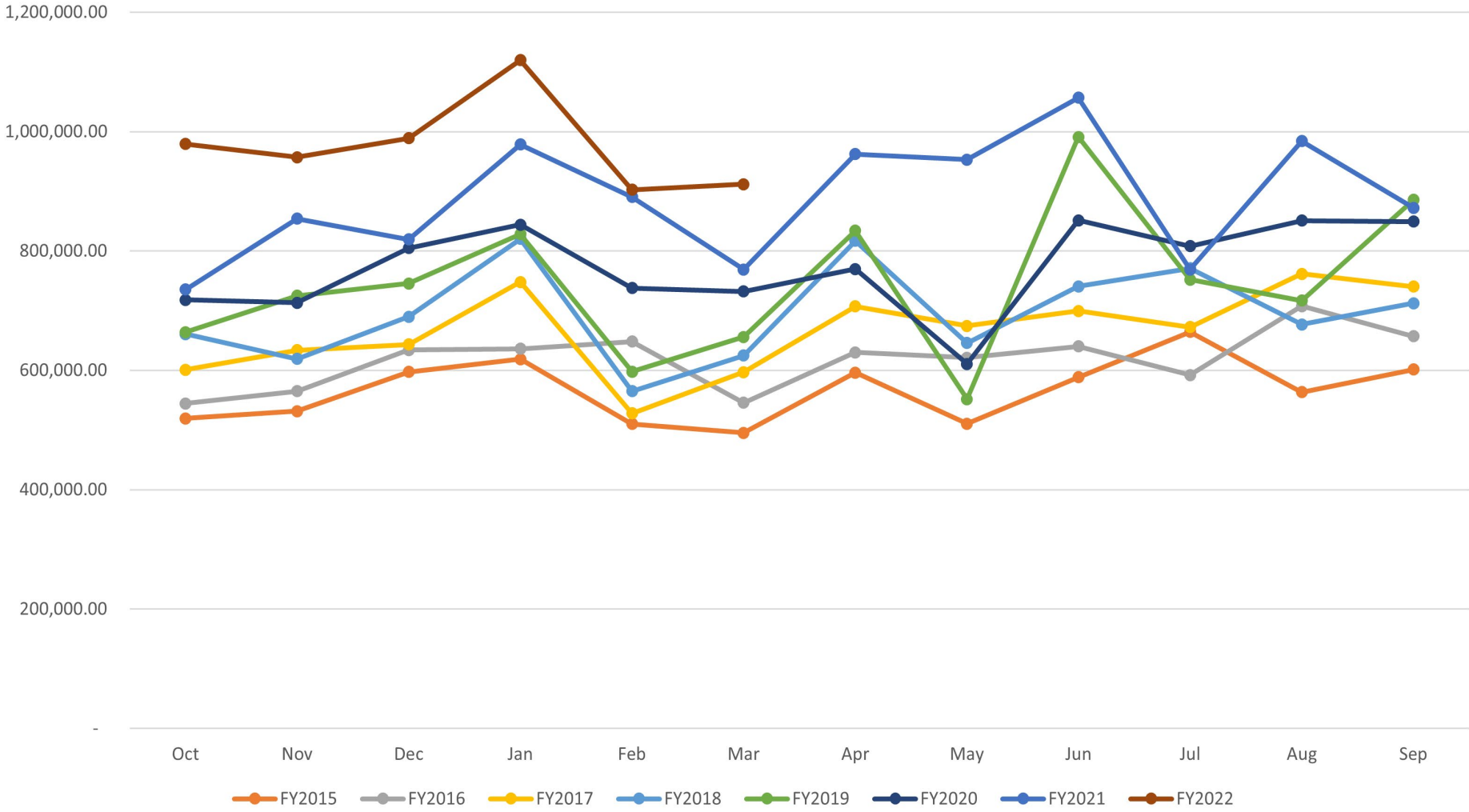
Simplified Seller Use Tax; AKA: Amazon Tax

- FY2021 increased 38.9%
- 6 Months Ended 3/31/2022 increase 60.8%

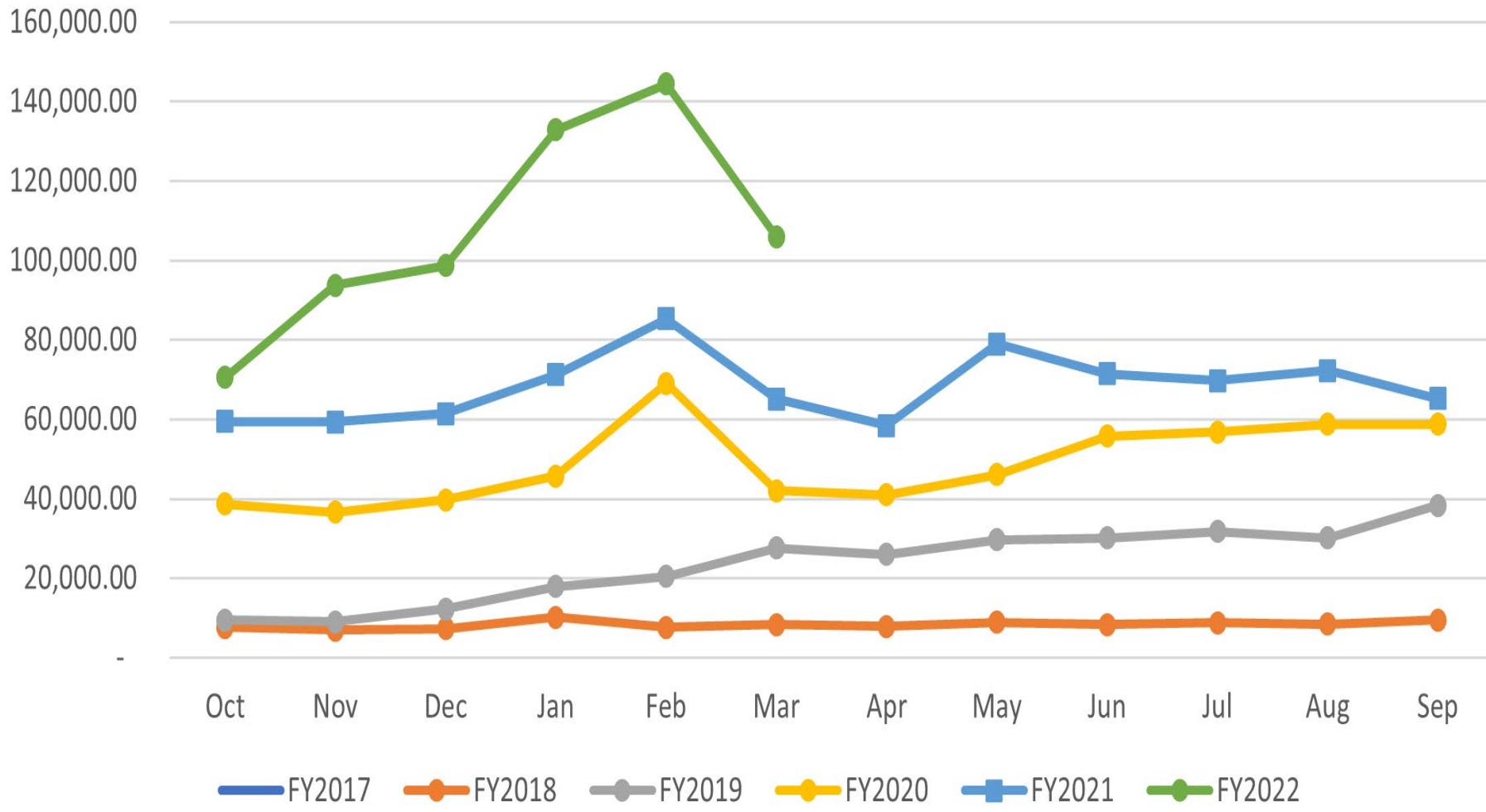
Lodging Tax

- FY2021 increased 42.8%
- 6 Months Ended 3/31/2022 increased 56.9%

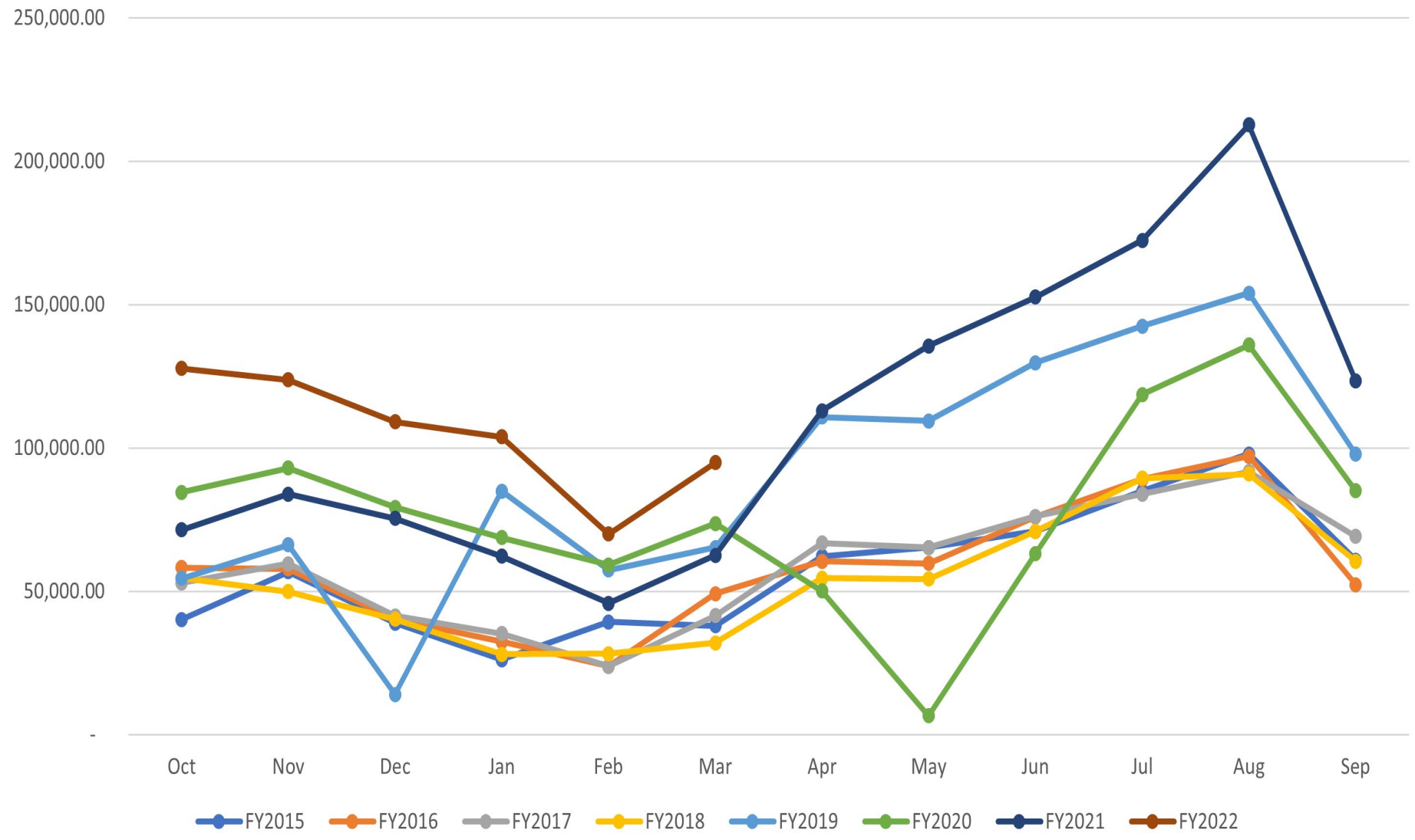
Sales Tax Revenue



Simplified Seller Use Tax



Lodging tax



Revenues

General Fund	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Property Taxes	6,235,126	6,728,959	7,320,000	8.1%
Local Taxes	5,255,146	6,229,066	12,728,830	51.1%
Licenses and Permits	3,644,897	4,535,188	4,604,804	1.5%
Court Revenue	70,317	98,233	230,000	57.3%
Inter-Governmental	343,697	223,794	245,000	8.7%
Interest and Rents	124,600	141,949	209,976	32.4%
Adult Recreation	1,575	54,033	56,500	4.4%
Recreation	146,095	226,209	321,500	29.6%
Fairhope Docks	202,506	198,939	527,100	62.3%
Golf	621,585	698,083	1,114,500	37.4%
Other	1,114,543	2,817,540	6,235,420	54.8%
Total	17,760,087	21,951,993	33,593,630	34.7%

General Fund Revenue & Expenditures

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Revenues	17,760,087	21,951,993	33,593,630	34.7%
Expenses	<u>23,376,229</u>	<u>14,026,612</u>	<u>33,593,630</u>	58.4%
Excess Revenue over Expenses	(5,616,142)	7,925,381	0	

General Fund Expenses

Department	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
General Government	1,428,474	1,113,884	2,346,352	52.5%
Elected Officials	116,998	133,443	284,871	53.2%
Planning	494,663	352,758	1,051,906	66.5%
Building Dept	459,241	468,384	1,027,564	54.4%
Judicial	142,851	147,710	287,537	48.6%
Police Dept	3,350,747	3,451,032	7,759,967	55.5%
Information Technology	291,635	418,524	1,134,009	63.1%
Human Resources	-	159,076	387,994	59.0%
Revenue	155,272	263,565	605,300	56.5%
Meter	-	304,744	676,154	54.9%
Fire Department	857,330	339,886	1,129,180	69.9%
Economic & Community Dev	299,782	209,686	634,470	67.0%
Recreation Dept	1,260,993	1,227,751	2,746,871	55.3%

General Fund Expenses

Department	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Civic Center	160,941	113,185	420,720	73.1%
Museum/Welcome Center	95,176	111,540	220,986	49.5%
Adult Recreation/Special Service	147,024	257,463	821,053	68.6%
Marina/Harbor	187,481	468,871	793,915	40.9%
Streets Department	2,085,371	2,393,468	5,064,538	52.7%
Fleet Maintenance	307,337	407,279	875,494	53.5%
Golf Department	739,169	694,182	2,075,483	66.6%
Non-Departmental Facilities	137,835	130,016	492,574	73.6%
Staff Agencies & Appropriation	660,256	676,868	1,431,600	52.7%
Debt Service	2,273	25,466	300,000	91.5%
Other Expenditures	567,193	150,538	1,025,092	85.3%
Gen Emergency Disaster	9,428,187	7,293	0	0.0%
Totals	23,376,229	14,026,612	33,593,630	58.1%

General Fund Capital

Capital	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Vehicles & Equipment	143,540	414,707	1,578,615	73.7%
Capital Improvements	462,295	544,423	1,285,460	57.7%

General Fund's Salaries

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
General Govt Administration	565,113	486,791	1,059,843	54.1%
Elected Officials	70,592	66,878	149,200	55.2%
Planning	251,555	176,044	588,503	70.1%
Building	230,311	252,236	576,208	56.2%
Judicial	92,820	93,769	181,333	48.3%
Police	1,796,845	1,922,870	4,438,464	56.7%
Information Technology	197,485	161,244	308,218	47.7%
Human Resources	0	121,575	289,596	58.0%
Revenue	111,893	168,675	388,304	56.6%
Meter	0	202,294	449,185	55.0%
Fire	73,185	89,937	200,295	55.1%

General Fund's Salaries

	FY2021 March	FY2022 March	FY2022 Budget	Percentage Remaining
Economic & Community Development	61,087	31,285	115,952	73.0%
Recreation	475,607	495,902	1,439,568	65.5%
Civic Center	64,789	61,997	146,520	57.7%
Museum/Welcome Center	46,435	49,499	105,467	53.1%
Adult Recreation	46,784	90,423	210,337	57.0%
Marina/Harbor	55,940	61,204	129,071	52.6%
Street	987,019	985,912	2,252,440	56.2%
Fleet Maintenance	182,269	190,133	449,318	57.7%
Golf Clubhouse	148,548	158,538	456,296	65.3%
Golf Grounds	170,594	149,513	387,533	61.4%
Totals	6,087,633	6,016,716	14,321,652	58.0%

Utilities



Natural Gas

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Revenues	5,333,058	5,945,548	9,650,999	38.4%
Expenses	<u>2,990,957</u>	<u>4,226,016</u>	<u>9,650,999</u>	56.2%
Net Income	2,342,101	1,719,532	0	

Capital	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Vehicles & Equipment	0	100,483	399,000	74.8%
Capital System Improvements	0	0	2,291,000	100.0%

Electric

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Revenues	9,004,877	9,126,253	24,985,219	63.5%
Expenses	<u>6,795,928</u>	<u>7,795,702</u>	<u>24,985,219</u>	68.8%
Net Income	2,208,949	1,330,551	0	

Capital	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Vehicles & Equipment	0	130,646	529,627	75.3%
Capital System Improvements	0	292,694	4,259,900	93.1%

Water

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Revenues	4,042,437	3,977,962	14,665,668	72.9%
Expenses	<u>1,905,128</u>	<u>3,241,805</u>	<u>14,665,668</u>	77.9%
Net Income	2,208,949	736,157	0	

* FY2022 Budget Revenue included \$5M line of credit revenue

Capital	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Vehicles & Equipment	0	167,482	305,384	45.2%
System Improvements - Water Wells	0	13,139	3,425,800	99.6%
Capital System Improvements	37,344	418,940	4,930,000	93.1%

Wastewater

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Revenues	2,714,765	3,381,206	17,192,537	80.3%
Expenses	<u>2,277,675</u>	<u>3,518,852</u>	<u>17,192,537</u>	79.5%
Net Income	437,090	(137,646)	0	

* FY2022 Budget Revenue included \$5M line of credit revenue

Capital	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Vehicles & Equipment	0	210,490	731,607	71.2%
System Improvements - Collection	12,303	443,735	8,260,000	94.6%
System Improvements- Lift Stations	0	189,939	1,750,000	89.2%

Sanitation

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Revenues	1,076,855	1,538,656	3,855,707	60.1%
Expenses	<u>1,346,082</u>	<u>1,761,487</u>	<u>3,855,707</u>	54.3%
Net Income	(269,227)	(222,831)	0	

* FY2022 Budget Revenue included \$848K Master Lease Revenue

Capital	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Vehicles & Equipment	0	329,576	847,615	61.1%

Utility's Salaries

	6 Months Ended 3/31/2021	6 Months Ended 3/31/2022	FY2022 Budget	Percent Remaining
Natural Gas	556,260	511,600	1,221,375	58.1%
Electric	670,374	667,498	1,623,274	58.9%
Water	437,731	498,333	1,063,147	53.1%
Wastewater	438,155	474,277	1,069,420	55.7%
Sanitation	458,761	510,371	1,080,324	52.8%