

Minutes of Fairhope Airport Authority

March 17, 2020

The Fairhope Airport Authority met March 17, 2020 at 4:30PM in the Council Chambers at 161 N Section Street.

Present: Joe McEnerney, Chairman, Vince Boothe, Don Lagarde, Will Bruce and Amy Pearson. Chip Groner and Jack Burrell were absent. Also present was Josh Myrick, Attorney. Cynthia A Boothe took the minutes.

Approval of minutes: The minutes of the February 18, 2020 meeting were considered and approved with a motion by Vince Boothe, second by Don Lagarde and unanimously passed. The minutes of the "Special Call " of March 2, 2020 meeting were considered and approved with a motion by Don Lagarde, second by Vince Boothe and unanimously approved.

Fairhope Airport Authority Operations: Joe McEnerney reported the taxiway and runway lights were operational and that the Authority's electrician (Moody Electric) had worked at the Airport last week. He also reported the Authority had ordered a supply of bulbs to be placed in inventory.

Discussion of the CJAA Convention and Presidential Fly in- Vince Boothe led a discussion of the NOTAM issued pursuant to the CJAA Convention and Presidential Fly-In. Several of the issues he raised will be addressed in an "After Action" report prepared by Continental Aero for the next meeting.

Fairhope Airport Authority and Continental Aerospace's response to COVID-19: Matt Owen led a discussion of the Authority's and Continental Aerospace's response to COVID-19. He said special attention will be given to the cleaning of the terminal area.

Annual insurance review: Robbie Robertson led a discussion of the Authority's insurance. His recommendation for the placement of the insurance and annual cost of the insurance is outlined below:

- a. Aviation Insurance – National Union \$1,500
- b. Property and Casualty insurance - EMC - \$26,036
- c. Officers and Director insurance - One Beacon - \$16,020

The total insurance cost was \$43,000 which was \$3,500 more than budgeted. After a discussion of the Authority's insurance requirements, Don Lagarde made a motion to approve the insurance package as outlined by Mr. Robertson, second by Vince Boothe and unanimously passed

Review of the CJAA convention and Presidential Fly-In: - Nick VanHouten gave a report on the recent CJAA convention and Presidential Fly-In. Seventeen classic aircraft participated in the Fly-In and more than 18,000 gallons of fuel was sold.

Discussion of the development of the 62 acres on the east side south of the new hangar plats - Don Lagarde had no report

Continental Aerospace Technologies report:-Nick VanHouten

Additional landscaping at the entrance along the North Hangar-A fence along the entrance has been previously approved

Update on the disposal of abandoned aircraft at the Airport-The Academy did not want the abandoned aircraft and the aircraft will be scrapped.

Audit of aircraft owner's liability insurance for Fairhope based aircraft-Mr. VanHouten reported the audit was completed.

Replacement of sky light in south hangar - Replacement of the sky lights will start next week and the work will be coordinated with Continental Aero

Update on the development of new hangar plats on the southwest side of the Airport: Joe McEnerney reported that Hank Eubanks had sent out a revised plan for the hangar plats for the southwest side. After a group discussion of the lay out plan for the southwest side of the airport, Vince Boothe made a motion that we accept Volkert's master plan for the southwest side box hangars / T-hangar development and that we approve the proposed location for Fairhope Hangar Partners consistent with the southwest side master plan. The motion was seconded by Will Bruce and unanimously approved.

Treasurer's Report: Amy Pearson reported that the financials are in good order and went over the maintenance expense items for February 2020.

Joe McEnerney stated that the FAA required "single audit" of the 2018 AIP grant was completed. The audit, prepared by Warren Averett, outlined two areas in the Authority's grant management process that need to be addressed. The deficiencies were addressed in the audit response.

Joe McEnerney stated that the Authority's \$6,895,629 debt matures in September 2023. He stated that because of the recent drop in interest rates it may be possible to refinance the debt at a lower interest rate. After a group discussion the Board asked Mr. McEnerney and Amy Pearson to look into refinancing of the debt.

Other Business: Will Bruce stated that he and Abe Harper are working to update the Authority's website and asked the Authority members to let him know if they know of anything that needs updating.

Joe McEnerney started a discussion about having a virtual meeting in April in lights of the COVID -19 pandemic.

There being no further business the meeting was adjourned at 5:40PM.

Joe McEnerney, Chairman

Submitted by Cynthia A Boothe