

# CITY OF FAIRHOPE - FRANCHISE AGREEMENT

## Quarterly Report of Revenue and Fees

NAME OF GRANTEE

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LOCATION OF BUSINESS

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NATURE OF BUSINESS

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1 REPORT FOR QUARTER ENDING

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2 GROSS REVENUE RECEIVED FROM BUSINESS  
BUSINESS DURING QUARTER

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3 AMOUNT DUE CITY OF FAIRHOPE  
(20% OF GROSS REVENUE - #2 ABOVE)

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MAKE CHECK PAYABLE TO CITY OF FAIRHOPE

I certify that this is true and correct information for the operation of my business under a Franchise Agreement with the City of Fairhope, and I also certify that my public liability insurance coverage and my City of Fairhope Business License are current and in effect.

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Grantee

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Date

Excerpt from Franchise Agreement:

### Section 4.1 FRANCHISE FEE

(a) There shall be a franchise fee of twenty (20) percent of Gross Revenues; and the fee for the business license which is an annual license issued by the municipality for the privilege of doing any kind of business, trade, profession or other activity in the municipality, by whatever name called.

(b) Grantee shall pay quarterly to the City during the life of the franchise a sum equal to twenty (20) percent of its gross revenues. Grantee shall file with the City on such form as prescribed by the City within sixty (60) days after the end of each quarter a report, under oath at the risk of perjury, of the gross revenues for the preceding quarterly period, and shall, at the same time, pay to the City a sum equal to twenty (20) percent of the gross revenues for the said quarterly period.