

City of Fairhope
Utilities Summary FYE 2018

	Actual 2015	Actual 2016	Budget 2017	Actual/Projected 2017	Budget 2018
Utility Revenue Income					
Gas Fund	7,358,052	6,276,645	6,861,500	6,342,735	6,729,500
Electric Fund	20,523,934	20,215,093	21,171,025	20,737,767	21,239,545
Water Fund	6,419,440	6,891,473	6,524,000	7,271,716	7,947,300
Sewer Fund	3,984,381	4,264,784	4,227,000	4,329,389	4,888,000
Total Revenue	<u>38,285,807</u>	<u>37,647,995</u>	<u>38,783,525</u>	<u>38,681,607</u>	<u>40,804,345</u>
Utility Expenses					
Gas Fund	4,524,012	4,216,965	5,138,302	4,800,909	4,732,424
Electric Fund	16,943,809	16,340,087	18,028,210	16,868,114	17,159,905
Water Fund	3,026,739	3,445,336	3,782,438	3,637,144	3,659,764
Sewer Fund	3,432,704	3,937,268	4,125,248	4,303,887	4,190,948
Total Expenses	<u>27,927,264</u>	<u>27,939,656</u>	<u>31,074,198</u>	<u>29,610,054</u>	<u>29,743,041</u>
Net Operating Income/(Loss)	10,358,543	9,708,339	7,709,327	9,071,553	11,061,304
City Subsidy	(1,826,575)	(2,951,082)	(2,885,000)	(2,885,000)	(2,815,000)
Net Earnings after transfers	8,531,968	6,757,257	4,824,327	6,186,553	8,246,304

Utilities Cash Flow Requirements

	Gas Fund	Electric Fund	Water & Sewer Fund	Total
Net Earnings	1,497,076	3,100,640	3,648,588	8,246,304
Current debt service	(47,373)	(1,265,503)	(1,152,534)	(2,465,410)
Proposed infrastructure debt service	(296,700)	(641,700)	(441,600)	(1,380,000)
Depreciation	500,000	835,000	1,450,000	2,785,000
Capitalized Labor	(150,000)	(275,000)	(56,605)	(481,605)
Vehicles/Equipment	(179,464)	(157,464)	(636,065)	(972,993)
Sys Upgrades/Cap Proj	(280,000)	(1,174,460)	(625,000)	(2,079,460)
Excess (Deficit) Cash	<u>1,043,539</u>	<u>421,513</u>	<u>2,186,784</u>	<u>3,651,836</u>