

CITY OF FAIRHOPE BUDGET FY 2017-2018

GAS FUND		ACTUAL 2015	ACTUAL 2016	BUDGET 2017	BUDGET 2017 Reclassified utility and departmentalized expenses	ACTUAL 2017	DEPART REQUESTS 2018	MAYOR EDITS TO REQUESTS	MAYOR'S BUDGET 2018	Mayor Notes
<b>OPERATING REVENUES</b>										
41705	Sale of Fixed Assets					15,717			-	
42010	Sale of Natural Gas	5,702,652	4,942,895	5,245,000	5,245,000	4,996,251	5,049,000		5,049,000	Down due to mild winter so kept estimates about same for 2018
42030	Sale of N.G. - Joint Line	1,644,820	1,319,883	1,600,000	1,600,000	1,312,088	1,365,000		1,365,000	
	<i>RATE INCREASE PROPOSAL</i>				-			300,000	300,000	conservative proposal
49010	Interest Earned	9,724	9,147	7,000	7,000	9,677	10,000		10,000	
49035	Rebate Income	-	2,048	1,500	1,500	1,779	2,500		2,500	
49040	Miscellaneous Revenue	856	2,672	3,000	3,000	7,222	3,000		3,000	
49080	Community Dev Revenue			5,000					-	moved to general
	<b>TOTAL OPERATING REVENUES</b>	<b>7,358,052</b>	<b>6,276,645</b>	<b>6,861,500</b>	<b>6,856,500</b>	<b>6,342,735</b>	<b>6,429,500</b>	<b>300,000</b>	<b>6,729,500</b>	
<b>OPERATING EXPENSES</b>										
50020	Pur Power-Natural Gas	1,999,793	1,371,853	1,572,000	1,572,000	1,705,009	1,515,000		1,515,000	
50025	Collection Costs/Rev Dept	70,141	138,000	242,000	77,000	242,000	55,000		55,000	2018 decrease due to meter being expensed in utilities
50026	Administrative Costs	505,079	550,000	955,000	550,000	955,000	666,667		666,667	Increased actuals due to meter expenses now being expensed in utilities. The budget for utility collection and admin services for 17 was incorrect and did not include reclassified utility and departmentalized expenses. Because these two accounts are usually expensed exactly as budgeted, the original budget 17 and actual 17 do not properly reflect the reclassifications that should have been included. Please see modified Budget 2017 column for comparison. Three quarters of revenue dept
50040	Salaries-Oper & Maint-includes adj for capital labor	545,208	593,593	634,553	691,811	474,323	837,779	(11,739)	826,040	Includes one third of meter department moved from Gen Govt and 15% of engineering department
	Overtime	32,668	49,866		32,789	48,016	50,745	(25,360)	25,385	Decreased due to new hires. Will always have on call and emergency call out paid at overtime rate
	Merits						14,221	(719)	13,502	
	Promotions						10,941		10,941	
50190	Payroll Taxes	59,668	62,938	60,019	66,908	58,995	80,811	(2,332)	78,479	
50200	Retirement Expense	71,072	79,715	67,397	75,241	68,056	83,220		83,220	
50210	Employee Medical Insurance	-	169,764	200,000	200,000	94,734	99,000		99,000	
50215	Required Contrib. - OPEB	98,319	66,521	60,000	60,000	47,000	35,000		35,000	
50220	Casualty/Workers Comp Ins	42,513	54,458	55,000	55,000	46,739	50,000		50,000	
50230	Training/School/Travel	119,744	25,195	25,333	25,333	20,864	35,500		35,500	
50250	Trustee Fees	451	359	500	500	277	500		500	
50270	Audit & Accounting	14,001	15,761	16,000	16,000	15,001	16,000		16,000	
50280	Legal Fees	36,398	11,635	10,000	10,000	5,379	10,000		10,000	
50290	Professional Services	24,129	40,712	47,000	47,000	62,420	40,000		40,000	
50300	Computer Expense	36,027	31,924	48,000	48,000	40,000	51,835		51,835	
50320	Office Supplies	889	1,240	1,500	1,500	2,126	1,500		1,500	
50330	Postage	37,301	44,899	41,000	41,000	34,890	40,000		40,000	
50340	Operating Supplies	40,612	63,098	40,000	40,000	46,420	44,000		44,000	
50360	Maint - Buildings	15,558	11,907	15,000	15,000	4,000	11,500		11,500	
50365	Maint - Plant	27,700	40,319	50,000	50,000	43,727	37,000		37,000	
50380	Telephone	31,303	27,737	54,000	54,000	34,832	55,855		55,855	
50390	Dues-Memberships-Subscr	23,784	22,250	20,000	20,000	23,746	24,000		24,000	

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50420	Bad Debts	25,000	25,000		25,000	25,000	25,000		25,000	
50430	Gasoline and Oil	32,549	25,995	30,000	30,000	27,526	30,000		30,000	
50440	Maint - Vehicles & Equip	28,801	28,737	40,000	40,000	21,226	30,000		30,000	
50460	Uniforms	4,131	4,999	4,000	4,000	2,957	2,500		2,500	
50490	Community Development			293,000	293,000	-			-	moved to general fund
50500	Depreciation	404,740	456,800	407,000	407,000	456,348	500,000		500,000	
50510	Interest	25,268	13,341	15,000	15,000	12,770	12,000		12,000	
50520	Rental-Other	17,981	9,378	10,000	10,000	13,926	14,000		14,000	
50540	Electricity	2,440	2,710	3,000	3,000	1,089	3,000		3,000	
50560	Credit Card Process Fees	26,641	30,901		30,667	30,076	31,667		31,667	In the past this has all been budgeted in Electric. Going forward this will be divided among the 3 utilities. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
50580	Bank Fees	28,239	40,584		40,000	41,653	40,000		40,000	In the past this has all been budgeted in Electric. Going forward this will be divided among the 3 utilities. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
50590	Lease on cc terminals	388	233		500	155	333		333	In the past this has all been budgeted in Electric. Going forward this will be divided among the 3 utilities. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
52010	Dist of Joint Revenue	28,500	45,000	54,000	54,000	33,333	54,000		54,000	
52020	Daphne 3% Rev Tax Exp	3,372	2,460	4,000	4,000	2,295	3,000		3,000	
52025	Spanish Fort Franchise TX	21,338	19,000	25,000	25,000	18,000	20,000		20,000	
52030	APSC Inspection Fee	5,039	5,093	6,000	6,000	6,000	6,000		6,000	
??	DAPHNE GAS LITIGATION				-		100,000		100,000	
52510	Utilities for City Use	37,227	32,988	33,000	33,000	35,000	35,000		35,000	
	<b>TOTAL OPERATING EXPENSES</b>	<b>4,524,012</b>	<b>4,216,965</b>	<b>5,138,302</b>	<b>4,769,249</b>	<b>4,800,909</b>	<b>4,772,574</b>	<b>(40,150)</b>	<b>4,732,424</b>	
	<b>EARNINGS FROM OPERATIONS</b>	<b>2,834,040</b>	<b>2,059,680</b>	<b>1,723,198</b>	<b>2,087,251</b>	<b>1,541,826</b>	<b>1,656,926</b>	<b>340,150</b>	<b>1,997,076</b>	
50920	Transfers to Gen Fund	1,326,575	770,119	750,000	750,000	750,000	500,000		500,000	
	<b>NET EARNINGS</b>	<b>1,507,465</b>	<b>1,289,561</b>	<b>973,198</b>	<b>1,337,251</b>	<b>791,826</b>	<b>1,156,926</b>	<b>340,150</b>	<b>1,497,076</b>	

Note: Engineering Costs for FY 2017 \$8,142

Average Last 4 Years: ~\$10,850

Estimated Savings (\$6,779)