

CITY OF FAIRHOPE BUDGET FY 2017-2018

ELECTRIC FUND		ACTUAL 2015	ACTUAL 2016	BUDGET 2017	BUDGET 2017 Reclassified utility and departmentalized expenses	ACTUAL 2017	DEPART REQUESTS 2018	MAYOR EDITS TO REQUESTS	MAYOR'S BUDGET 2018	Mayor Notes
<b>OPERATING REVENUES</b>										
41705	Sale of Fixed Assets					1,280				
42510	Sale of Electric Energy	20,100,698	19,843,950	20,829,000	20,829,000	20,410,000	20,250,000		20,250,000	
	<i>RATE INCREASE PROPOSAL</i>				-		650,000		650,000	
42520	Revenue Late Charges	211,819	215,549	200,000	200,000	139,000	150,000		150,000	3 months of late fees waived due to utility billing conversion (not approved)
42530	Pole Rental-Telephone Co	27,280	31,040	30,000	30,000	31,040	31,040		31,040	
42540	Pole Rental-Cable T.V.	44,740	40,980	40,000	40,000	40,980	40,980		40,980	
42550	Pole Rental-Riviera	426	426	425	425	426	425		425	
42560	Temp Service Charges	700	1,125	600	600	1,000	600		600	
49010	Interest Earned	5,670	5,339	5,000	5,000	6,443	5,000		5,000	
49035	Rebate Income	-	2,048	-	-	1,829	1,500		1,500	
49040	Miscellaneous Revenue	78,094	40,545	30,000	30,000	15,402	20,000		20,000	
49060	Connection Fees	54,508	34,092	35,000	35,000	90,367	90,000		90,000	Proposed increased forthcoming. For now, keeping amount same as last yr
49080	Community Dev Revenue			1,000						moved to Gen Fund
	<b>TOTAL OPERATING REVENUES</b>	<b>20,523,934</b>	<b>20,215,093</b>	<b>21,171,025</b>	<b>21,170,025</b>	<b>20,737,767</b>	<b>20,589,545</b>	<b>650,000</b>	<b>21,239,545</b>	
<b>OPERATING EXPENSES</b>										
50020	Pur Power-Elec	13,098,448	12,084,585	12,951,484	12,951,484	12,362,915	12,500,000		12,500,000	
50025	Collection Costs/Rev Dept	51,850	90,000	162,000	51,000	162,000	36,000		36,000	2018 decrease due to meter being expensed in utilities
50026	Administrative Costs	536,130	550,001	955,000	550,000	955,000	666,667		666,667	Increased actuals due to meter expenses now being expensed in utilities. The budget for utility collection and admin services for 17 was incorrect and did not include reclassified utility and departmentalized expenses. Because these two accounts are usually expensed exactly as budgeted, the original budget 17 and actual 17 do not properly reflect the reclassifications that should have been included. Please see modified Budget 2017 column for comparison. Three quarters of revenue dept
50040	Salaries-Oper & Maint-includes adj for capitalized labor	820,976	925,501	864,059	886,528	843,360	1,079,040	(32,298)	1,046,742	INCLUDES ONE THIRD OF METER DEPT MOVED FROM GEN GOVT AND 15% OF ENGINEERING DEPT
	Overtime	58,159	81,284		67,578	87,263	107,126	(80,276)	26,850	Decreased due to new hires. Will always have on call and emergency call out paid at overtime rate
	Merits						20,710	(1,417)	19,293	
	Promotions								15,965	
50190	Payroll Taxes	93,866	89,870	87,138	94,027	86,711	114,056	(8,191)	105,865	
50200	Retirement Expense	112,698	113,127	95,896	103,740	97,975	125,497		125,497	
50210	Insurance Employees Grp	-	116,145	132,000	132,000	92,575	97,000		97,000	
50215	Required Contrib. - OPEB	20,666	38,397	9,300	9,300	12,881	13,000		13,000	
50220	Casualty/Workers Comp Ins	153,626	115,778	120,000	120,000	103,093	105,000		105,000	
50230	Training/School/Travel	19,979	17,475	33,333	33,333	19,533	36,650		36,650	
50250	Trustee Fees	1,236	843	1,000	1,000	758	1,000		1,000	
50270	Audit & Accounting	14,001	15,761	16,000	16,000	15,001	16,000		16,000	
50280	Legal Fees	-	-	2,500	2,500	-	2,500		2,500	
50290	Professional Services	25,531	41,508	15,000	15,000	37,071	41,250		41,250	
50300	Computer Expense	31,930	31,935	48,000	48,000	37,786	53,601		53,601	
50320	Office Supplies	1,125	1,944	2,000	2,000	2,443	2,000		2,000	
50330	Postage	37,301	44,899	40,000	40,000	34,524	40,000		40,000	
50340	Operating Supplies	166,464	186,156	250,000	250,000	157,263	177,625		177,625	
50345	X-Item Supplies									
50350	Mech Shop Non WO Supply									
50360	Maint - Buildings	16,067	24,174	18,000	18,000	13,844	79,000		79,000	
50365	Maint - Plant	316,922	349,784	350,000	350,000	325,676	455,500		455,500	
50380	Telephone	29,028	28,956	54,000	54,000	37,260	53,100		53,100	
50390	Dues-Memberships-Subscr	4,639	4,852	4,000	4,000	3,568	4,000		4,000	
50400	Miscellaneous	679	3	1,000	1,000	-	-		-	
50410	Cash Short Over	(62)	(12)	-	-	(238)	-		-	
50420	Bad Debts	50,000	50,000	100,000	50,000	50,000	50,000		50,000	In the past this has all been budgeted in Electric. Since conversion to new system, we are able to split this among each fund. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
50430	Gasoline and Oil	38,904	43,975	35,000	35,000	48,501	40,000		40,000	This should decrease with new gas management system
50440	Maint - Vehicles & Equip	72,295	75,225	75,000	75,000	84,217	100,000		100,000	
50460	Uniforms	9,573	13,203	8,000	8,000	7,075	15,800		15,800	
50495	Amortization Expense		5,410							
50490	Community Development			293,000	293,000					
50500	Depreciation	743,663	799,601	760,000	760,000	799,601	835,000		835,000	
50510	Interest	120,200	75,633	80,000	80,000	64,573	65,000		65,000	
50520	Rental-Other	812	3,707	2,000	2,000	-	2,000		2,000	
50560	Credit Card Process Fees	26,641	30,901	92,000	30,667	30,076	31,667		31,667	In the past this has all been budgeted in Electric. Going forward this will be divided among the 3 utilities. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
50580	Bank Fees	28,239	40,584	120,000	40,000	41,653	40,000		40,000	In the past this has all been budgeted in Electric. Going forward this will be divided among the 3 utilities. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
50590	Lease on cc terminals	388	233	1,500	500	155	333		333	In the past this has all been budgeted in Electric. Going forward this will be divided among the 3 utilities. Actuals for 15, 16 and 17 and Budget17 have been allocated accordingly
52510	Utilities for city use	241,836	248,647	250,000	250,000	254,000	260,000		260,000	
	<b>TOTAL OPERATING EXPENSES</b>	<b>16,943,809</b>	<b>16,340,087</b>	<b>18,028,210</b>	<b>17,424,657</b>	<b>16,868,114</b>	<b>17,282,087</b>	<b>(122,182)</b>	<b>17,159,905</b>	
	<b>EARNINGS FROM OPERATIONS</b>	<b>3,580,126</b>	<b>3,875,007</b>	<b>3,142,815</b>	<b>3,745,368</b>	<b>3,869,653</b>	<b>3,307,458</b>	<b>772,182</b>	<b>4,079,640</b>	
50920	Transfers to Gen Fund	500,000	1,050,908	1,235,000	1,235,000	1,235,000	979,000		979,000	
	<b>NET EARNINGS</b>	<b>3,080,126</b>	<b>2,824,099</b>	<b>1,907,815</b>	<b>2,510,368</b>	<b>2,634,653</b>	<b>2,328,458</b>	<b>772,182</b>	<b>3,100,640</b>	