

**Minutes of Fairhope Airport Authority
Special Meeting
January 31, 2017**

The Fairhope Airport Authority met on January 31, 2017 at 4:30PM in the Delchamps Suite, Room 1, in the Civic Center at 161 N Section St.

Present: Joe McEnerney, Chairman, Vince Boothe, Jack Burrell, Tom Scheck & Chip Groner. Pam Caudill & Ray Hix were absent. Cynthia A Boothe took the minutes and the meeting was “streamed” live.

Review and approval of the proposed refinancing of the Fairhope Airport Authority existing debt of \$7,445,629: Joe McEnerney stated that he had received six proposals for the refinancing of the 2010 bonds. However, the Authority’s attorney (Rod Kanter) does not recommend moving forward with the refinancing because of issues with the individual bank proposals (i.e. lack of consistency with the requirements of the original RFP) and a lack of support from Mayor Wilson for the refinancing. After a group discussion, a motion was made by Vince Boothe to go back to all six banks and work with them to come into compliance with the RFP, second by Chip Groner and unanimously passed.

There being no further business a motion was made by Chip Groner to adjourn the meeting at 5:10PM, second by Jack Burrell and unanimously passed.